

RELEVANT FACTS

2018

The Development Bank OF Minas Gerais (BDMG) announces that on December 6, 2018, S & P Global Ratings upgraded BDMG to "B" from "B-" on long-term global scale the and "brA-" of "brBBB-" on a long-term national scale, due to lower risk of intervention of the State of Minas Gerais in the bank. The agency also reviewed the SACP to "b" from "b +".

S & P considered that, despite the financial stress faced by the State of Minas Gerais, BDMG's shareholder, there is no evidence of a negative intervention in the bank, through withdrawal of funds or any other form of reduction of the bank's financial flexibility. Thus, S & P Global believes that, as the risk of a negative intervention is lower than previously expected, than the constraints previously imposed on the rating no longer apply.

Regardless of the challenges faced by the state economy, the BDMG reinforces its commitment to fostering the sustainable socioeconomic development of Minas Gerais and maintaining the support of its controller to its mission.